THE LAWG 647 MODEL PRESENTS TRENDS AND REVERSALS

For week of

2020-10-17

For the past many years we have relied on our in-house long-term model to help us in identifying the long-term underlying trends, and projecting the weekly closing priceneeded to reverse those trends. Like all models, ours is not perfect or always correct but we find that it provides us with valuable information and helps in formulating our trading strategy.

WORD TO THE WISE

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WELCOME TO THE WONDERFUL WORLD OF THE

LAWG647 MODEL (THE MODEL)

All comments are derived from the LAWG647 MODEL

SEE BELOW

COMMODITY	TREND	REVERSES ON A FRIDAY CLOSE AT OR	LAST WEEKLY CLOSE	RSI	RED ALERT STATUS? INCREASED VOLATILITY?	RECOMMENDED COURSE OF ACTION
DEC CORN	HIGHER 09/04	Below 3380	402	<u>71</u>		Closed +7 cents Friday to Friday. The Positive Indicator is above the second standard deviation of long term average <u>. LOOK FOR HIGHER</u> <u>LEVELS TO SELL.</u>
NOV SOYBEANS	HIGHER 06/12	Below 898 ¾	1050	61		Closed -15 ½ cents for the week. The Positive Indicator is above the 1 st standard deviation of long term average <u>. LOOK FOR LOWER</u> <u>LEVLES TO BUY.</u>
DEC SOYBEAN MEAL	HIGHER 09/04	Below 29850	36750	<u>66</u>		Closed +3.40 Friday to Friday. The Positive Indicator is above the first standard deviation of long term average <u>. LOOK FOR LOWER</u> <u>LEVLES TO BUY.</u>
DEC WHEAT	HIGHER 08/28	Below 509 ½	625 ¼	73		Closed +31 ½ for the week. The Positive Indicator is above the 2 ND standard deviation of long term. <u>BE CAREFUL, WILL</u> <u>LOOK FOR HIGHER LEVES TO</u> <u>SELL.</u>
DECEMBER CATTLE	HIGHER 5/22	<u>Below 11190-></u>	<u><-10862</u>	38		Closed -397 Friday to Friday. Both the indicators are within the first standard deviation long term average. <u>NOTE THAT DECEMBER</u> <u>CATTLE WILL HAVE TO RALLY</u> <u>327 BY FRIDAY CLOSE TO</u> <u>AVOID GOING BEARISH.</u>
DECEMBER HOGS	HIGHER	Below 5462	6980	<u>72</u>		Closed +267 Friday to Friday. Positive Indicator is barely

JANUARY FEEDERS	8/21 LOWER 09/25	Above 14725	12932	<u>24</u>	above second standard deviation long term average.HOGS CAN GO HIGHER YET SO LOOK FOR SETBACKS TO BUY OR WAIT FOR BIG RALLY TO SELL.Closed -4.67 Friday to Friday. Negative Indicator above the second standard deviation of long term average.STANDING ASIDE AND WAIT FOR SHORT COVERING
					RALLY TO SELL.
DEC GOLD	LOWER 10/02	<u>Above 194980-></u>	<u><-190640</u>	48	Closed -19.80 Friday to Friday. Both the indicators are within the first standard deviation long term average. LOOK FOR LEVELS TO SELL.
<u>DEC</u> <u>SILVER</u>	<u>LOWER</u> <u>10/16</u>	Above 2.6258	24.405	47	Closed703 Friday to Friday. Both the indicators are within the first standard deviation long term average. TREND CHANGED LOOK FOR VALUES TO SELL
DEC COPPER	HIGHER 06/05	Below 25805	30675	55	Closed015 cents Friday to Friday. Both the indicators are within the first standard deviation long term average. LOOK FOR LOWER VALUES TO BUY
DECEMBER CRUDE OIL	LOWER 09/11	Above 4300	4112	53	Closed +.21 Friday to Friday. Both the indicators are within the first standard deviation long term average. LOOK FOR VALUES TO SELL

HIGHER 5/29	Below 6235	6992	<u>79</u>	Closed +228 Friday to Friday. The Positive Indicator is above the 1 st standard deviation of long term. <u>BE</u> <u>CAREFUL, WILL LOOK FOR</u> <u>HIGHER LEVES TO SELL.</u>
LOWER 10/16	Above 2853	2361	35	Closed -71 points Friday to Friday. Negative Indicator is above the first standard deviation of long term average. <u>TREND CHANGED</u> LOOK FOR LEVLES TO SELL.
LOWER 10/2	Above 11645	10725	37	Closed -430 Friday to Friday. Both the indicators are within the first standard deviation long term average LOOK FOR LEVELS TO SELL.
HIGHER 8/11	Below 1208	1443	68	Closed +20 points Friday to Friday. The Positive Indicator is above the first standard deviation long term average. LOOK FOR LEVELS TO BUY
HIGHER 05/29	Below 3276.20	3462.25	57	Closed -11.05 Friday to Friday. Both the indicators are within the first standard deviation long term average. <u>LOOK</u> <u>FOR LOWER AREAS TO BUY.</u>
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<u>DECEMBER</u> <u>U.S. \$ INDEX</u>	<u>HIGHER</u> <u>10/16</u>	Below 93110	93679	51	<u>RED ALERT</u>	Closed +.614 Friday to Friday. Both the indicators are within the first standard deviation long term average. <u>TREND CHANGED LOOK FOR</u> <u>LEVELS TO BUY</u>
DECEMBER CANADIAN \$	HIGHER 05/29	Below .74645	.75865	54		Closed29 points Friday to Friday. Both the indicators are within the first standard deviation long term average. LOOK FOR LOWER AREAS TO BUY.
SEPT BONDS	LOWER 08/07	Above 17930	17429	44		Look for rallies to sell