THE LAWG 647 MODEL PRESENTS TRENDS AND REVERSALS

For week of

2019-06-02

For the past many years we have relied on our in-house long-term model to help us in identifying the long-term underlying trends, and projecting the weekly closing prices needed to reverse those trends. Like all models, ours is not perfect or always correct but we find that it provides us with valuable information and helps in formulating our trading strategy.

WORD TO THE WISE

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WELCOME TO THE WONDERFUL WORLD OF THE LAWG647 MODEL (*THE MODEL*)

All comments are derived from the LAWG647 MODEL

SEE BELOW

COMMODITY	TREND	REVERSES ON A FRIDAY CLOSE AT OR	LAST WEEKLY CLOSE	RSI	RED ALERT STATUS? INCREASED VOLATILITY?	RECOMMENDED COURSE OF ACTION	
JULY CORN	HIGHER 05/24	Below 294	427	<u>73</u>		Closed 22 ¾ cents higher Friday to Friday. Positive indicator is now above the six standard deviation of the 197 week average. Look for rallies to sell.	
JULY SOYBEANS	LOWER 03/15	Above 897 ¾	<u>877 ¾</u>	59		Closed 48 cents higher Friday to Friday. Both Positive and Negative indicators are within the first standard deviations of the 197 week average.	
JULY SOYBEAN MEAL	<u>HIGHER</u> <u>05/31</u>	Below 28360	32130	59		Closed \$20.80 higher Friday to Friday. Both Positive and Negative indicators are within the first standard deviations of the 197 week average. Trend changed look for levels to buy.	
JULY WHEAT	HIGHER 05/24	Below 380	503	64		Closed 13.5 cents higher for the week. The Positive indicator has penetrated the second standard deviations of the 196 week average, but can go higher yet. Patiently look for levels to buy.	

AUGUST CATTLE	LOWER 04/26	Above 11655	10307	<u>22</u>		Closed \$4.87 lower for the week. The negative indicator back above the second standard deviation of the 197 week average. Look for dips to for short term buying opportunities.	
AUGUST HOGS	LOWER 05/24	Above 9437	8662	34		Closed \$2.67 lower Friday to Friday. Both Positive and Negative indicators remain within the first standard deviations of the 197 week average. Look for values to sell.	
AUGUST FEEDERS	LOWER 5/03	Above 15625	13312	21		Closed \$10.10 lower Friday to Friday. The negative indicator is above the second standard deviation of the 197 week average. Look for dips to for short term buying opportunities.	
JUNE GOLD	LOWER	<u>Above 130450</u>	<u>131110</u>	61	RED ALERT	Closed \$21.90 cents higher Friday to Friday. Both Positive and Negative indicators remain within the first standard deviations of the 197 week average. See highlighted areas to the left. Look for counter trend levels to buy.	
JULY SILVER	LOWER ON 03/08	Above 15204	14567	45		Closed .012 cents higher Friday to Friday. Look for levels to sell. Both Positive and Negative indicators are within the first standard deviations of the 197 week average.	
JULY COPPER	LOWER 5/10	Above 29420	26400	<u>27</u>		Closed .0595 lower Friday to Friday. The negative indicator is at the second standard deviations of the 197 week	

					average. Look for levels to sell.
JULY CRUDE OIL	LOWER 05/24	Above 7383	5350	23	Closed 513 lower Friday to Friday. The negative indicator has violated the second standard deviation above the 197 week average. Be patient but look for measurable dips to buy for short term long positions.
JULY COTTON	LOWER 5-10	Above 7831	6808	40	Closed \$.31 lower Friday to Friday. Negative indicator remains above the first standard deviation of the 197 week average. Still looking for levels to buy for short term long position.
JULY COCOA	HIGHER 04-05	Below 2166	2400	53	Closed 67 points lower Friday to Friday. Both Positive and negative indicators remain within the first standard deviations of the 197 week average. Look for values to buy.
JULY COFFEE	LOWER ON 12-6	Below 78.40	104.60	74	Closed \$11.30 higher Friday to Friday. The Positive indicator is now above the third standard deviations of the 197 week average. Be careful if buying at these levels at this time. I will look to recommend short term short positions somewhere between 107/111.
JULY SUGAR	LOWER 05-03	Above 1265	1210	53	Closed 44 points higher Friday to Friday. Both indicators are within the first standard deviation of the 197

					week average. Look for levels to sell.
HIGHER 03-22	Below 14326	15412	<u>79</u>		Closed 109 points higher for the week. Look for values to buy.
LOWER 05/31	Above 2842.50	2756	33		Closed 80.25 points lower Friday to Friday. Both indicators are within the first standard deviation of the 197 week average.
HIGHER	Below 96330	97136	53	RED ALERT	Closed .184 points higher Friday to Friday. Look for levels to buy. Both positive and negative indicators remain within the First standard deviation of the 197 week average, advantage positive indicator.
LOWER 3-29	Above .7503	.73985	40	RED ALERT	Closed 45 points lower Friday to Friday. Look for levels to buy. Both positive and negative indicators remain within the First standard deviation of the 197 week average.
	LOWER 05/31 HIGHER	DOWER O5/31 Above 2842.50 HIGHER Below 96330 LOWER Above .7503	DOWER O5/31 Above 2842.50 2756 HIGHER Below 96330 97136 LOWER Above .7503 .73985	DOWER O5/31 Above 2842.50 2756 33 HIGHER Below 96330 97136 53 LOWER Above .7503 .73985 40	LOWER