

EFG GROUP, LLC
WHERE CASH EXPERIENCE AND FUTURES EXPERTISE MEET

EDITION 1028

2017-06-05

PRODUCTION SUPPLY AND DEMAND

	CORN		SOYBEANS			WHEAT		
	2016-17	2017-18		2016-17	2017-18		2016-17	2017-18
PLANTED ACRES	94.0	90.0	PLANTED ACRES	83.4	89.5	PLANTED ACRES	50.2	46.1
HARVESTED ACRES	86.7	82.4	HARVESTED ACRES	82.7	88.6	HARVESTED ACRES	43.9	38.5
YIELD PER ACRE	174.6	170.7	YIELD PER ACRE	52.1	48.0	YIELD PER ACRE	52.6	47.2
PRODUCTION	15.148	14.065	PRODUCTION	4.307	4.255	PRODUCTION	2.310	1.820
CARRY-IN	1.737	2.295	CARRY -IN	197	435	CARRY-IN	976	1.159
DOMESTIC USAGE	12.420 (+25)	12.425	CRUSH	1.925 (-15)	1.950	DOMESTIC USEAGE	1.206 (-5)	1.191
EXPORTS	2.225	1.875	EXPORTS	2.050 (+25)	2.150	EXPORTS	1.035 (+10)	1.000
U.S. ENDING STOCKS	2.295 (-25)	2.110	U.S. ENDING STOCKS	435 (-10)	480	U.S. ENDING STOCKS	1159	914
US STOCKS/USAGE	15.86%	14.75%	US STOCKS/USAGE	10.62%	11.33%	US STOCKS/USAGE	51.71%	41.71%
WORLD END STOCKS MMT	223.90 (+0.92)	195.27	WORLD END STOCKS MMT	87.41 (+2.73)	88.81	WORLD END STOCKS MMT	255.35 (+3.09)	258.29

Supply-Demand updated with USDA May 10th data with net changes

CORN

EXPORT INSPECTIONS

	June 1 st	Last Week	Year to Date	Year ago To Date	USDA Projections
CORN	1.177 M T.	1.194 M T.	44.320 M T.	29.469 M T.	56.52 M T.

EXPORT SALES

	Week ending	Sales	Expected	Export Sales to Date	Export Sales to Date One Year Ago
CORN	May 25 th	412.1 K T. 2016-17 139.7 K T. 2017-18	450-650 K T. 0-200 K T.	53.668 M T. 2016/17 2.613 M T. 2017/18	43.133 M T. old crop 3.657 M T. new crop

ETHANOL DATA FOR WEEK ENDING May 19th

PRODUCTION	1,010,000 BPD VS. 1,027,000 BPD PREVIOUS WEEK
STOCKS	22.7 MILLION BBLs VS. 23.4 MILLION BBLs PREVIOUS WEEK

WHEAT

EXPORT INSPECTIONS

	June 1 st	Last Week	Year To Date	Year ago To Date	USDA Projections
WHEAT	522.8 K T.	604.5 K T.	86.2 K T.	213.4 K T.	27.22 M T.

EXPORT SALES

	Week ending	Sales	Expected	Export Sales to Date	Export Sales to Date One Year Ago
WHEAT	May 25 th	-29.0 K T. 2016-17 810.3 K T. 2017-18	-100-+100 K T. 250-450 K T.	28.563 M T. 2016/17 4.264 M T. 2017-18	20.905 M T. old crop 4.243 M T. new crop

SOYBEANS

EXPORT INSPECTIONS

	June 1 st	Last Week	Year to Date	Year ago TD	USDA Projections
Soybeans	277.3 K T.	350.5 K T.	51.081 M T.	43.668 M T.	55.79 M T.

EXPORT SALES

	Week ending	Sales	Expected	Export Sales to Date	Export Sales to Date One Year Ago
SOYBEANS	May 25th	610.2 K T. 2016-17 16.0 K T. 2017-18	200-400 K T. 0-150 K T.	58.438 M T. 2016/17 2.900 M T. 2017/18	47.695 M T. old crop 4.309 M T. new crop
SOYBEAN MEAL	May 25th	123.6 K T. 2016-17 0.9 K T. 2017-18	50-150 K T. 0-50 K T.	9.582 M T. 2016/17 497.7 K T. 2017/18	9.409 M T. old crop 629.0 K T. new crop
SOYBEAN OIL	May 25th	22.8 K T. 2016/17 0.0 K T. 2017-18	5-25 K T. 0-10 K T.	909.0 K T. 2016/17 2.3 K T. 2017/18	933.0 K T. old crop 14.7 K T. new crop

A word to the Wise

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