

EFG GROUP, LLC
WHERE CASH EXPERIENCE AND FUTURES EXPERTISE MEET

EDITION 1020

2017-05-08

PRODUCTION SUPPLY AND DEMAND

	CORN		SOYBEANS			WHEAT		
	2015-16	2016-17		2015-16	2016-17		2015-16	2016-17
PLANTED ACRES	88.0	94.0	PLANTED ACRES	82.7	83.4	PLANTED ACRES	55.0	50.2
HARVESTED ACRES	80.8	86.7	HARVESTED ACRES	81.7	82.7	HARVESTED ACRES	47.3	43.9
YIELD PER ACRE	168.4	174.6	YIELD PER ACRE	48.0	52.1	YIELD PER ACRE	43.6	52.6
PRODUCTION	13.602	15.148	PRODUCTION	3.926	4.307	PRODUCTION	2.062	2.310
CARRY-IN	1.731	1.737	CARRY -IN	191	197	CARRY-IN	752	976
DOMESTIC USAGE	11.766	12.395	CRUSH	1.886	1.940	DOMESTIC USEAGE	1.177	1.211 (-35)
EXPORTS	1.898	2.225	EXPORTS	1.936	2.025 (-25)	EXPORTS	775	1.025
U.S. ENDING STOCKS	1.737	2.320	U.S. ENDING STOCKS	197	445 (+10)	U.S. ENDING STOCKS	976	1159 (+30)
US STOCKS/USAGE	12.71%	15.86%	US STOCKS/USAGE	4.99%	10.89%	US STOCKS/USAGE	50.00%	51.83%
WORLD END STOCKS MMT	211.83 (+0.96)	222.98 (+2.30)	WORLD END STOCKS MMT	77.13 (+0.54)	87.41 (+4.59)	WORLD END STOCKS MMT	241.74 (+1.45)	252.26 (+2.32)

Supply-Demand updated with USDA April 11th data with net changes

CORN

EXPORT INSPECTIONS

	May 4 th	Last Week	Year to Date	Year ago TD	USDA Projections
CORN	720.5 K T.	1.108 M T.	39.181 M T.	25.334 M T.	56.52 M T.

EXPORT SALES

	Week ending	Sales	Expected	Export Sales to Date	Export Sales to Date One Year Ago
CORN	Apr 27 th	771.6 K T. 2016-17 24.1 K T. 2017-18	700-900 K T. 0-200 K T.	51.816 M T. 2016/17 2.360 M T. 2017/18	37.856 M T. old crop 2.591 M T. new crop

ETHANOL DATA FOR WEEK ENDING April 28th

PRODUCTION	986,000 BPD VS. 987,000 BPD PREVIOUS WEEK
STOCKS	23.2 MILLION BBLs VS. 23.3 MILLION BBLs PREVIOUS WEEK

WHEAT

EXPORT INSPECTIONS

	May 4 th	Last Week	Year To Date	Year ago To Date	USDA Projections
WHEAT	615.0 K T.	589.4 K T.	25.015 M T.	18.903 M T.	27.90 M T.

EXPORT SALES

	Week ending	Sales	Expected	Export Sales to Date	Export Sales to Date One Year Ago
WHEAT	Apr 27 th	258.4 K T. 2016-17 563.4 K T. 2017-18	0-150 K T. 200-400 K T.	28.164 M T. 2016/17 2.444 M T. 2017-18	20.323 M T. old crop 2.542 M T. new crop

SOYBEANS

EXPORT INSPECTIONS

	May 4 th	Last Week	Year to Date	Year ago TD	USDA Projections
Soybeans	349.3 K T.	552.4 K T.	49.792 M T.	43.065 M T.	55.11 M T.

EXPORT SALES

	Week ending	Sales	Expected	Export Sales to Date	Export Sales to Date One Year Ago
SOYBEANS	Apr 27 th	318.5 K T. 2016-17 12.8 K T. 2017-18	300-500 K T. 100-300 K T.	56.676 M T. 2016/17 2.767 M T. 2017/18	46.160 M T. old crop 3.257 M T. new crop
SOYBEAN MEAL	Apr 27 th	103.5 K T. 2016-17 6.3 K T. 2017-18	50-200 K T. 0-50 K T.	9.082 M T. 2016/17 376.9 K T. 2017/18	8.983 M T. old crop 244.6 K T. new crop
SOYBEAN OIL	Apr 27 th	10.6 K T. 2016/17 0.0 K T. 2017-18	0-22 K T. 0-10 K T.	833.0 K T. 2016/17 1.7 K T. 2017/18	750.0 K T. old crop 0.0 K T. new crop

A word to the Wise

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