

USDA 2017-18 U.S. grain and soybean ending stocks

	USDA May	Average of	Range of	USDA April
	2017-18	analysts'	analysts'	2017-18
	end-stocks	estimates	estimates	end-stocks
	estimates			estimates
Wheat		0.934	0.842-1.000	NA
Corn		2.122	1.835-2.400	NA
Soybeans		0.563	0.420-0.759	NA

USDA 2016-17 U.S. grain and soybean ending stocks

	USDA May	Average of	Range of	USDA April
	2016-17	analysts'	analysts'	2016-17
	end-stocks	estimates	estimates	end-stocks
	estimates			estimates
Wheat		1.162	1.145-1.200	1.159
Corn		2.326	2.269-2.500	2.320
Soybeans		0.438	0.417-0.465	0.445

USDA 2017-18 World grain and soybean ending stocks

	USDA May	Average of	Range of	USDA April
	2017-18	analysts'	analysts'	2017-18
	end-stocks	estimates	estimates	end-stocks
	estimates			estimates
Wheat		246.145	238.000-257.000	NA
Corn		209.720	190.710-225.000	NA
Soybeans		86.590	80.500-94.000	NA

USDA 2016-17 World grain and soybean ending stocks

	USDA May	Average of	Range of	USDA April
	2016-17	analysts'	analysts'	2016-17
	end-stocks	estimates	estimates	end-stocks
	estimates			estimates
Wheat		252.162	250.700-253.220	252.260
Corn		223.318	221.500-228.800	222.980
Soybeans		87.533	86.100-89.000	87.410

USDA 2017-18 U.S. wheat production

	USDA May	Average of	Range of	USDA
	2017-18	analysts'	analysts'	2016-17
	estimate	estimates	estimates	output
All Wheat		1.859	1.776-1.984	2.310
All Winter		1.293	0.686-0.915	1.672
HRW		0.769	0.686-0.915	1.082
SRW		0.305	0.260-0.335	0.345
WW		0.217	0.180-0.263	0.286

USDA world production

	May USDA	April USDA	May USDA	April USDA
	2017-18	2017-18	2016-17	2016-17
	estimate	estimate	estimate	estimate
Argentina wheat		NA		16.00
Australia wheat		NA		35.00
Canada wheat		NA		31.70
EU wheat		NA		144.66
Russia wheat		NA		72.53
Ukraine wheat		NA		26.80
Argentina corn		NA		38.50
Brazil corn		NA		93.50
China corn		NA		219.55
Argentina soy		NA		56.00
Brazil soy		NA		111.00