

USDA 2017-18 U.S. grain and soybean ending stocks

	USDA May	Average of	Range of	USDA April
	2017-18	analysts'	analysts'	2017-18
	end-stocks	estimates	estimates	end-stocks
	estimates			estimates
Wheat	0.914	0.934	0.842-1.000	NA
Corn	2.110	2.122	1.835-2.400	NA
Soybeans	0.480	0.563	0.420-0.759	NA

USDA 2016-17 U.S. grain and soybean ending stocks

	USDA May	Average of	Range of	USDA April
	2016-17	analysts'	analysts'	2016-17
	end-stocks	estimates	estimates	end-stocks
	estimates			estimates
Wheat	1.159	1.162	1.145-1.200	1.159
Corn	2.295	2.326	2.269-2.500	2.320
Soybeans	0.435	0.438	0.417-0.465	0.445

USDA 2017-18 World grain and soybean ending stocks

	USDA May	Average of	Range of	USDA April
	2017-18	analysts'	analysts'	2017-18
	end-stocks	estimates	estimates	end-stocks
	estimates			estimates
Wheat	258.29	246.145	238.000-257.000	NA
Corn	195.27	209.720	190.710-225.000	NA
Soybeans	88.81	86.590	80.500-94.000	NA

USDA 2016-17 World grain and soybean ending stocks

	USDA May	Average of	Range of	USDA April
	2016-17	analysts'	analysts'	2016-17
	end-stocks	estimates	estimates	end-stocks
	estimates			estimates
Wheat	255.35	252.162	250.700-253.220	252.260
Corn	223.90	223.318	221.500-228.800	222.980
Soybeans	90.14	87.533	86.100-89.000	87.410

USDA 2017-18 U.S. wheat production

	USDA May	Average of	Range of	USDA
	2017-18	analysts'	analysts'	2016-17
	estimate	estimates	estimates	output
All Wheat	1.820	1.859	1.776-1.984	2.310
All Winter	1.246	1.293	0.686-0.915	1.672
HRW	0.737	0.769	0.686-0.915	1.082
SRW	0.297	0.305	0.260-0.335	0.345
WW	0.212	0.217	0.180-0.263	0.286

USDA world production

	May USDA	April USDA	May USDA	April USDA
	2017-18	2017-18	2016-17	2016-17
	estimate	estimate	estimate	estimate
Argentina wheat	17.00	NA	16.00	16.00
Australia wheat	25.00	NA	35.00	35.00
Canada wheat	28.35	NA	31.70	31.70
EU wheat	151.00	NA	145.47	144.66
Russia wheat	67.00	NA	72.53	72.53
Ukraine wheat	25.00	NA	26.80	26.80
Argentina corn	40.00	NA	40.00	38.50
Brazil corn	95.00	NA	96.00	93.50
China corn	215.00	NA	219.55	219.55
Argentina soy	57.00	NA	57.00	56.00
Brazil soy	107.00	NA	111.60	111.00