

EFG GROUP, LLC
WHERE CASH EXPERIENCE AND FUTURES EXPERTISE MEET

EDITION 978

2016-11/14

PRODUCTION SUPPLY AND DEMAND

	CORN		SOYBEANS			WHEAT		
	2015-16	2016-17		2015-16	2016-17		2015-16	2016-17
PLANTED ACRES	88.0	94.5	PLANTED ACRES	82.7	83.7	PLANTED ACRES	55.0	50.2
HARVESTED ACRES	80.7	86.8	HARVESTED ACRES	81.7	83.0	HARVESTED ACRES	47.3	43.9
YIELD PER ACRE	168.4	175.3 (+1.9)	YIELD PER ACRE	48.0	52.5 (+1.1)	YIELD PER ACRE	43.6	52.6
PRODUCTION	13.601	15.226 (+169)	PRODUCTION	3.926	4.361 (+92)	PRODUCTION	2.062	2.310
CARRY-IN	1.731	1.738	CARRY -IN	191	197	CARRY-IN	752	976
DOMESTIC USAGE	11.764	12.385 (+85)	CRUSH	1.886	1.930 (-20)	DOMESTIC USEAGE	1.176	1.292 (-5)
EXPORTS	1.898	2.225	EXPORTS	1.936	2.050 (+25)	EXPORTS	775	975
U.S. ENDING STOCKS	1.738	2.403 (+83)	U.S. ENDING STOCKS	197	480 (+85)	U.S. ENDING STOCKS	976	1143 (+5)
US STOCKS/USAGE	12.72%	16.44%	US STOCKS/USAGE	4.99%	11.68%	US STOCKS/USAGE	50.00%	50.41%
WORLD END STOCKS MMT	209.40 (-0.65)	218.19 (+1.38)	WORLD END STOCKS MMT	77.07 (+1.62)	81.53 (+4.17)	WORLD END STOCKS MMT	241.03 (+1.37)	249.23 (+0.86)

Supply-Demand updated with USDA November 9th data with net changes

CORN

EXPORT INSPECTIONS

	Nov 10 th	Last Week	Year to Date	Year ago TD	USDA Projections
CORN	618.1 K T.	929.1 K T.	10.795 M T.	5.928 M T.	56.52 M T.

EXPORT SALES

	Week ending	Sales	Expected	Export Sales to Date	Export Sales to Date One Year Ago
CORN	Nov 3 rd	1.233 M T. 2016-17 0.0 K T. 2017-18	1.100-1.400 M T. 0-50 K T.	25.991 M T. 2016/17 709.9 K T. 2017/18	13.763 M T. old crop 240.5 K T. new crop

ETHANOL DATA FOR WEEK ENDING November 4th

PRODUCTION	1,002,000 BPD VS. 1,022,000 BPD PREVIOUS WEEK
STOCKS	19.2 MILLION BBLS VS. 19.7 MILLION BBLS PREVIOUS WEEK

18 STATE CORN MATURITY

Harvested			Mature		
11/13	2015	AVERAGE	10/16	2015	AVERAGE
93%	95%	92%	97%	97%	94%

18 STATE AVERAGE CORN CROP CONDITIONS

very poor		poor		fair		good		excellent	
10/16	10/09	10/16	10/09	10/16	10/09	10/16	10/09	10/16	10/09
2%	2%	5%	6%	19%	19%	54%	53%	20%	20%

SOYBEANS

EXPORT INSPECTIONS

	Nov 10 th	Last Week	Year to Date	Year ago TD	USDA Projections
Soybeans	2.785 M T.	2.671 M T.	19.082 M T.	16.319 M T.	55.79 M T.

EXPORT SALES

	Week ending	Sales	Expected	Export Sales to Date	Export Sales to Date One Year Ago
SOYBEANS	Nov 3 rd	1.001 M T. 2016-17 102.0 K T. 2017-18	1.700-2.000 M T. 0-100 K T.	37.128 M T. 2016/17 164.6 K T. 2017/18	29.099 M T. old crop 1.095 M T. new crop
SOYBEAN MEAL	Nov 3 rd	149.9 K T. 2016-17 5.8 K T. 2017-18	150-350 K T. None expected	3.938 M T. 2016/17 115.1 K T. 2017/18	4.850 M T. old crop 115.4 K T. new crop
SOYBEAN OIL	Nov 3 rd	16.3 K T. 2016/17 0.0 K T. 2017-18	10-40 K T. None expected	339.0 K T. 2016/17 0.0 K T. 2017/18	432.0 K T. old crop 0.0 K T. new crop

18 STATE SOYBEAN MATURITY

Harvested			Dropping Leaves		
11/13	2015	AVERAGE	10/16	2015	AVERAGE
97%	97%	95%	96%	95%	94%

18 STATE AVERAGE SOYBEAN CROP CONDITIONS

very poor		poor		fair		good		excellent	
10/16	10/09	10/16	10/09	10/16	10/09	10/16	10/09	10/16	10/09
2%	2%	5%	5%	19%	19%	53%	54%	21%	20%

WHEAT

EXPORT INSPECTIONS

	Nov 10 th	Last Week	Year To Date	Year ago To Date	USDA Projections
WHEAT	191.0 K T.	512.4 K T.	12.347 M T.	9.666 M T.	26.54 M T.

EXPORT SALES

	Week ending	Sales	Expected	Export Sales to Date	Export Sales to Date One Year Ago
WHEAT	Nov 3 rd	769.6 K T. 2016-17 0.0 K T. 2017-18	300-500 K T. 0-50 K T.	17.190 M T. 2016/17 105.9 K T. 2017-18	13.095 M T. old crop 216.7 K T. new crop

18 STATE WINTER WHEAT MATURITY

Emerged – 2017/18			Planted – 2017/18		
11/13	2016	AVERAGE	11/13	2016	AVERAGE
84%	85%	84%	94%	93%	95%

18 State Average Winter Wheat Conditions

very poor		poor		fair		good		excellent	
11/13	11/06	11/13	11/06	11/13	11/06	11/13	11/06	11/13	11/06
2%	2%	7%	7%	32%	33%	49%	48%	10%	10%

6 STATE SPRING WHEAT MATURITY

Harvested			Headed		
09/18	2015	AVERAGE	07/10	2015	AVERAGE
98%	99%	93%	96%	95%	81%

6 State Average Spring Wheat Conditions

very poor		poor		fair		good		excellent	
08/14	08/07	08/14	08/07	08/14	08/07	08/14	08/07	08/14	08/07
3%	2%	6%	6%	25%	24%	56%	58%	10%	10%

A word to the Wise

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