

**EFG GROUP, LLC**  
**WHERE CASH EXPERIENCE AND FUTURES EXPERTISE MEET**

EDITION 963

2016-09/15

**PRODUCTION SUPPLY AND DEMAND**

	CORN		SOYBEANS			WHEAT		
	2015-16	2016-17		2015-16	2016-17		2015-16	2016-17
PLANTED ACRES	88.0	94.1	PLANTED ACRES	82.7	83.7	PLANTED ACRES	54.6	50.8
HARVESTED ACRES	80.7	86.6	HARVESTED ACRES	81.8	83.0	HARVESTED ACRES	47.1	44.1
YIELD PER ACRE	168.4	174.4 (-0.7)	YIELD PER ACRE	48.0	50.6 (+1.7)	YIELD PER ACRE	43.6	52.6
PRODUCTION	13.601	15.093 (-60)	PRODUCTION	3.929	4.201 (+141)	PRODUCTION	2.052	2.321
CARRY-IN	1.731	1.716 (+10)	CARRY -IN	191	195 (-60)	CARRY-IN	752	981
DOMESTIC USAGE	11.767	12.300 (-25)	CRUSH	1.900	1.950 (+10)	DOMESTIC USEAGE	1.161	1.367
EXPORTS	1.915 (-10)	2.175	EXPORTS	1.940 (+60)	1.985 (+35)	EXPORTS	775	950
U.S. ENDING STOCKS	1.716 (+10)	2.384 (-25)	U.S. ENDING STOCKS	195 (-60)	365 (+35)	U.S. ENDING STOCKS	981	1100
US STOCKS/USAGE	12.59%	16.46%	US STOCKS/USAGE	4.93%	8.98%	US STOCKS/USAGE	50.67%	47.47%
WORLD END STOCKS MMT	209.25 (-0.09)	219.46 (-1.35)	WORLD END STOCKS MMT	72.90 (-0.10)	72.17 (+0.93)	WORLD END STOCKS MMT	240.89 (-0.99)	249.07 (-3.75)

**Supply-Demand updated with USDA September 12<sup>th</sup> data with net changes**

# CORN

## EXPORT INSPECTIONS

	Sept 8 <sup>th</sup>	Last Week	Year to Date	Year ago TD	USDA Projections
CORN	1.343 M T.	1.469 M T.	1.633 M T.	1.205 M T.	55.25 M T.

## EXPORT SALES

	Week ending	Sales	Expected	Export Sales to Date	Export Sales to Date One Year Ago
CORN	Sept 8 <sup>th</sup>	703.5 K T. 2016-17 21.1 K T. 2017-18	800 K – 1.100 M T. None expected	17.046 M T. 2016/17 138.4 K T. 2017/18	9.339 M T. old crop 139.5 K T. new crop

## ETHANOL DATA FOR WEEK ENDING September 9<sup>th</sup>

PRODUCTION	1,004,000 BPD VS. 998,000 BPD PREVIOUS WEEK
STOCKS	20.2 MILLION BBLS VS. 20.7 MILLION BBLS PREVIOUS WEEK

## 18 STATE CORN MATURITY

Harvested			Mature		
09/11	2015	AVERAGE	09/11	2015	AVERAGE
5%	4%	7%	33%	31%	32%

## 18 STATE AVERAGE CORN CROP CONDITIONS

very poor		poor		fair		good		excellent	
09/11	09/04	09/11	09/04	09/11	09/04	09/11	09/04	09/11	09/04
2%	2%	5%	5%	19%	19%	54%	54%	20%	20%

## SOYBEANS

### EXPORT INSPECTIONS

	Sept 8 <sup>th</sup>	Last Week	Year to Date	Year ago TD	USDA Projections
<b>SOYBEANS</b>	948.5 K T.	1.232 M T.	1.151 M T.	396.4 K T.	54.02 M T.

### EXPORT SALES

	Week ending	Sales	Expected	Export Sales to Date	Export Sales to Date One Year Ago
<b>SOYBEANS</b>	Sept 8 <sup>th</sup>	1.018 M T. 2016-17 -6.5 K T. 2017-18	800 K-1.100 M T. None expected	23.545 M T. 2016/17 1.5 K T. 2017/18	16.912 M T. old crop 1.8 K T. new crop
<b>SOYBEAN MEAL</b>	Sept 8 <sup>th</sup>	43.7 K T. 2015-16 90.2 K T. 2016-17	30-60 K T. 50-125 K T.	10.687 M T. 2015/16 1.881 M T. 2016/17	11.562 M T. old crop 2.748 M T. new crop
<b>SOYBEAN OIL</b>	Sept 8 <sup>th</sup>	21.7 K T. 2015/16 0.0 K T. 2016-17	0-10 K T. 0-30 K T.	1.200 M T. 2015/16 97.7 K T. 2016/17	903.0 K T. old crop 56.8 K T. new crop

### 18 STATE SOYBEAN MATURITY

Dropping Leaves			Setting Pods		
09/11	2015	AVERAGE	09/04	2015	AVERAGE
26%	30%	25%	97%	95%	97%

### 18 STATE AVERAGE SOYBEAN CROP CONDITIONS

very poor		poor		fair		good		excellent	
09/11	09/04	09/11	09/04	09/11	09/04	09/11	09/04	09/11	09/04
2%	2%	5%	5%	20%	20%	55%	55%	18%	18%

# WHEAT

## EXPORT INSPECTIONS

	Sept 8 <sup>th</sup>	Last Week	Year To Date	Year ago To Date	USDA Projections
<b>WHEAT</b>	720.4 K T.	643.0 K T.	7.979 M T.	6.223 M T.	25.86 M T.

## EXPORT SALES

	Week ending	Sales	Expected	Export Sales to Date	Export Sales to Date One Year Ago
<b>WHEAT</b>	Sept 8 <sup>th</sup>	402.2 K T. 2016-17 <span style="color: red;">-7.0 K T.</span> 2017-18	350-550 K T.  None expected	12.983 M T. 2016/17 47.5 K T. 2017-18	10.751 M T. old crop 148.0 K T. new crop

## 18 STATE WINTER WHEAT MATURITY

Planted – 2017/18			Harvested – 2016/17		
09/11	2016	AVERAGE	08/14	2015	AVERAGE
6%	7%	7%	97%	99%	95%

## 18 State Average Winter Wheat Conditions

very poor		poor		fair		good		excellent	
07/03	06/26	07/03	06/26	07/03	06/26	07/03	06/26	07/03	06/26
2%	2%	7%	7%	29%	29%	48%	48%	14%	14%

## 6 STATE SPRING WHEAT MATURITY

Harvested			Headed		
09/11	2015	AVERAGE	07/10	2015	AVERAGE
94%	96%	86%	96%	95%	81%

## 6 State Average Spring Wheat Conditions

very poor		poor		fair		good		excellent	
08/14	08/07	08/14	08/07	08/14	08/07	08/14	08/07	08/14	08/07
3%	2%	6%	6%	25%	24%	56%	58%	10%	10%

**A word to the Wise**

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